

Independent Auditor's Report

To,
The Members,
Graphic Era Hill University

Report on the Financial Statements

We have audited the Balance Sheet of Graphic Era Hill University as on March 31, 2018 and Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

1. In our opinion and to the best of our information and according to the explanations given to us the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
2. The financial statements dealt with by this report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the accounts gives a true and fair view:
 - i) in the case of Balance Sheet, of the state of affairs of the Society as at March 31, 2018,
 - ii) in the case of Income and Expenditure Account of the surplus for the year ended on that date,

For Verendra Kalra & Co.
Chartered Accountants
(Firm Registration no. 006568C)



Verendra Kalra
Verendra Kalra
Partner
Membership No.074084

Signed at Dehradun on 22-10-18

GRAPHIC ERA HILL UNIVERSITY
 [University under Section 2(f) of UGC Act, 1956]
Balance Sheet as at March 31, 2018

	Schedules	March 31, 2018 ₹
SOURCES OF FUNDS		
Unrestricted funds:		
General fund	1	675,311,965
Revaluation reserve		446,519,295
Development fund	2	40,000,000
Loans & Borrowings		
Secured loans	3	801,264,305
Current Account with Society	4	550,446,395
		2,513,541,960
APPLICATION OF FUNDS		
Fixed Assets		
Gross block of assets	5	3,222,591,008
Less: Accumulated Depreciation		633,711,147
WDV of assets		2,588,879,861
Capital work in progress		20,626,690
		2,609,506,551
Current Assets, Loans and Advances		
Current assets	6	107,143,572
Loans and advances	7	53,603,237
TOTAL [I]		160,746,809
Current Liabilities and Provisions		
Current liabilities	8	242,403,239
Provision	9	14,308,161
TOTAL [II]		256,711,400
Net current assets [I-II]		(95,964,591)
		2,513,541,960
Notes to accounts	20	

This is the Balance Sheet referred to in our report of even date

The schedules referred to above form an integral part of the balance sheet

For **Verendra Kalra & Co.**
 Chartered Accountants
 Firm Registration no. 006568C

For and on behalf of
Graphic Era Hill University



Verendra Kalra
Verendra Kalra
 FCA Partner
 Membership No. 074084

Signed at Dehradun on 22-10-18

Dr. Sanjay Jasola
Dr. Sanjay Jasola
 Vice Chancellor

D.P. Thapliya
D.P. Thapliya
 Registrar

Signed at Dehradun on 22.10.2018

GRAPHIC ERA HILL UNIVERSITY

[University under Section 2(f) of UGC Act, 1956]

Income and expenditure account for the year ended March 31, 2018

	Schedules	March 31, 2018 ₹
INCOME		
Tuition and allied activities fee	10	947,776,885
Hostel fee	11	39,367,603
Other income	12	9,540,054
		<u>996,684,542</u>
EXPENDITURE		
Education related expenses	13	258,796,855
Hostel and lease expenses	14	67,896,147
Payment and provisions to staff	15	146,260,556
Cost of utilities	16	7,749,615
Repairs and maintenance	17	39,289,297
Administrative expenses	18	42,626,768
Financial expenses	19	91,603,231
Depreciation	5	109,966,921
		<u>764,189,390</u>
Balance being excess of income over expenditure		232,495,152
Prior period items		(12,310,811)
Balance being surplus/(deficit) carried to General Fund		<u>220,184,341</u>
Notes to accounts	20	

This is the Income and Expenditure account referred to in our report of even date

The schedules referred to above form an integral part of the Income and Expenditure account

For Verendra Kalra & Co.
Chartered Accountants
Firm Registration no. 006568C

For and on behalf of
Graphic Era Hill University



Verendra Kalra
Verendra Kalra
Partner
Membership No. 074084

Signed at Dehradun on 22-10-18

Dr. Sanjay Jasola
Dr. Sanjay Jasola
Vice Chancellor

Signed at Dehradun on 22-10-2018

D.P. Thapliyal
D.P. Thapliyal
Registrar